



QP CODE: 22000589



22000589

Reg No :

Name :

M A DEGREE (CSS) EXAMINATION , JANUARY 2022

Second Semester

MA DEVELOPMENT ECONOMICS

CORE - DE010203 - MODERN PUBLIC ECONOMICS

2019 Admission Onwards

F555AEFF

Time: 3 Hours

Weightage: 30

Part A (Short Answer Questions)

*Answer any **eight** questions.*

Weight 1 each.

1. What you mean by Free-Rider Problem ?
2. What you mean by Macroeconomics of Public Finance?
3. What you mean by Local Public Good ?
4. Define Expressive interests.
5. Define Incidence of Taxation.
6. What you mean by Efficiency Theory of taxation ?
7. Define Colin Clark Model of Public Expenditure.
8. Define Budgetary Policy.
9. Define FRBM Act.
10. What you mean by Horizontal Imbalances?

(8×1=8 weightage)

Part B (Short Essay/Problems)

*Answer any **six** questions.*

Weight 2 each.

11. Write a note on Coase Theorem and Property Rights.
12. Comment on Issues in Public Finance related to Global Public Goods.
13. Explain Lindahl Equilibrium.
14. Discuss Optimal Taxation.





15. Comment on Adolf Wagner theory of Public Expenditure.
16. Discuss Alternative Paradigms.
17. Discuss Decentralization Theorem.
18. Discuss FRBM Act.

(6×2=12 weightage)

Part C (Essay Type Questions)

*Answer any **two** questions.*

Weight 5 each.

19. Explain Types of Externalities.
20. Analyse Preference Revelation Mechanisms.
21. Describe the major problems of Fiscal Deficit.
22. Explain Decentralization Theorem.

(2×5=10 weightage)

