



QP CODE: 21002260

21002260

Reg No :

Name :

M A DEGREE (CSS) EXAMINATION, NOVEMBER 2021

First Semester

MA DEVELOPMENT ECONOMICS

CORE - DE010101 - MICROECONOMIC ANALYSIS I

2019 ADMISSION ONWARDS

FA149522

Time: 3 Hours

Weightage: 30

Part A (Short Answer Questions)

*Answer any **eight** questions.*

Weight 1 each.

1. Habit- creation principle.
2. Friedman-Savage Hypothesis.
3. Types of network externalities.
4. Marginal Product.
5. Fixed cost and variable cost.
6. Economies of scale.
7. Non-collusive oligopoly.
8. Difference between Cournot and Stackelberg model.
9. Non-Zero-Sum Game.
10. Assumptions of Marginal Productivity Theory.

(8×1=8 weightage)

Part B (Short Essay/Problems)

*Answer any **six** questions.*

Weight 2 each.

11. Explain Duality in Consumer Theory.
12. Explain Neumann and Morgenstern utility functions with appropriate assumptions.
13. Explain the Law of variable proportions.
14. Distinguish between Cobb-Douglas Production Function and CES Production Function.





15. Explain non- competitive markets.
16. Explain barometric price leadership model.
17. Compare Clark's and Wicksteed's distribution theories.
18. Discuss the Kalecki theory of income distribution.

(6×2=12 weightage)

Part C (Essay Type Questions)

*Answer any **two** questions.*

Weight 5 each.

19. Discuss Characteristic Demand theory.
20. What you mean by engineering cost curve? Explain short run and longrun engineering cost curve.
21. Diagrammatically discuss the Kinked demand curve theory of Price rigidity.
22. State Euler's product exhaustion theorem and discuss the Adding up Problem.

(2×5=10 weightage)

